

# 5-Year Projected Budget (General Fund)

Town of Perdido 5 year Fiscal Forecast if Local Bill is passed with SSR reporting waiver and Interlocal with County for collection of Communication Services Tax (Best Case Scenario)

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<b>Revenues</b>					
State Shared Revenue	\$ 1,447,259	\$ 2,981,353	\$ 3,070,794	\$ 3,162,918	\$ 3,257,805
Franchise Fees	\$ 1,391,526	\$ 2,866,543	\$ 2,952,539	\$ 3,041,115	\$ 3,132,349
Communication Services Tax	\$ 173,939	\$ 358,313	\$ 369,063	\$ 380,135	\$ 391,539
Interest Earnings	\$ 12,500	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Business Tax Receipts	\$ 45,659	\$ 94,057	\$ 96,879	\$ 99,785	\$ 102,779
Bridge Loan	\$ 1,000,000				
City Assessments for Fire and Solid Waste		\$ 5,067,597	\$ 5,219,625	\$ 5,376,214	\$ 5,537,500
Ad Valorem Property Taxes @ 1.4805		\$ 4,952,198	\$ 5,100,764	\$ 5,253,787	\$ 5,411,401
<b>Total Revenues</b>	<b>\$ 4,070,882</b>	<b>\$ 16,345,062</b>	<b>\$ 16,834,664</b>	<b>\$ 17,338,954</b>	<b>\$ 17,858,373</b>
<b>Expenses</b>					
Perdido Local Government	\$ 1,366,709	\$ 2,668,315	\$ 2,748,365	\$ 2,830,816	\$ 2,915,740
MSTU Interlocal with County		\$ 4,952,198	\$ 5,100,764	\$ 5,253,787	\$ 5,411,401
MSBU Interlocal with County		\$ 5,067,597	\$ 5,219,625	\$ 5,376,214	\$ 5,537,500
Loan Payment	\$ 107,820	\$ 215,640	\$ 215,640	\$ 215,640	\$ 323,460
<b>Total Expenses</b>	<b>\$ 1,474,529</b>	<b>\$ 12,903,751</b>	<b>\$ 13,284,394</b>	<b>\$ 13,676,457</b>	<b>\$ 14,188,101</b>
<b>Reserve/(Deficit)</b>	<b>\$ 2,596,353</b>	<b>\$ 3,441,311</b>	<b>\$ 3,550,270</b>	<b>\$ 3,662,497</b>	<b>\$ 3,670,271</b>
<b>Cumulative Reserves</b>		<b>\$ 6,037,664</b>	<b>\$ 9,587,934</b>	<b>\$ 13,250,431</b>	<b>\$ 16,920,703</b>

**\$16,920,703**

Cumulative five-year reserves on General Fund, using only EXISTING REVENUE SOURCES as projected with NO TAX INCREASE.

# Example Tax Bill Comparison

## Unincorporated County

### Ad Valorem Taxes

TAXING AUTHORITY	MILLAGE	ASSESSED	EXEMPTION	TAXABLE	TAX
COUNTY	6.6165	\$220,513.00	\$50,000.00	\$170,513.00	\$1,128.20
<b>PUBLIC SCHOOLS</b>					
BY LOCAL BOARD	1.9620	\$220,513.00	\$25,000.00	\$195,513.00	\$383.60
BY STATE LAW	3.3120	\$220,513.00	\$25,000.00	\$195,513.00	\$647.54
WATER MANAGEMENT	0.0261	\$220,513.00	\$50,000.00	\$170,513.00	\$4.45
SHERIFF	0.6850	\$220,513.00	\$50,000.00	\$170,513.00	\$116.80
M.S.T.U. LIBRARY	0.3590	\$220,513.00	\$50,000.00	\$170,513.00	\$61.21
ESCAMBIA CHILDRENS TRUST	0.4365	\$220,513.00	\$50,000.00	\$170,513.00	\$74.43

**Total Ad Valorem Taxes**      13.3971      \$2,416.23

### Non-Ad Valorem Assessments

LEVYING AUTHORITY	RATE	AMOUNT
FIRE PROTECTION		\$125.33
PERDIDO BAY COUNTRY CLUB		\$37.78
<b>Total Non-Ad Valorem Assessments</b>		<b>\$163.11</b>

## Town of Perdido

### Ad Valorem Taxes

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COUNTY	6.6165	\$220,513.00	\$50,000.00	\$170,513.00	\$1,128.20
<b>PUBLIC SCHOOLS</b>					
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WATER MANAGEMENT	0.0261	\$220,513.00	\$50,000.00	\$170,513.00	\$4.45
TOWN OF PERDIDO	1.4805	\$220,513.00	\$50,000.00	\$170,513.00	\$252.44

**Total Ad Valorem Taxes**      13.3971      \$2,416.23

### Non-Ad Valorem Assessments

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FIRE PROTECTION		\$125.33
PERDIDO BAY COUNTRY CLUB		\$37.78
<b>Total Non-Ad Valorem Assessments</b>		<b>\$163.11</b>

**NO CHANGE**